

CONSOLIDATION APOLLO RESOURCES INTERNATIONAL, INC. Month Ended December 31, 2006						
Account	MI States	BCD	A. Nat Gas	OGC Pipeline	Apollo Production & Operating	Reclass/je
Current Assets						
Cash and cash equivalents	(155,411)	(11,445)	107	159		(170,550)
Marketable securities						0
Trade accounts receivable, net of allowances for doubtful accounts of \$108,888 at November 30, 2006 and \$0 at December 31, 2005	144,832	351,732				496,564
Accounts receivable from working interest owners	395,135	82,000				477,135
Other receivables						0
Prepaid expenses and current deposits	6,461	63,227	332,763	141,799		544,250
Inventory						0
Notes receivable--current						0
Other current assets	387,017	485,514	332,870	141,958	0	1,347,359
Total Current Assets	9,769,021	2,643,838	5,372,318	1,734,985	10,000,000	29,520,162
 Intercorporate due from/(due to)						
Unconsolidated asset total to balance	(3,674,818)	(5,434,459)	(6,199,517)	(335,699)	(10,005,000)	(25,649,493)
 Current Liabilities						
Accounts payable	1,199,442	1,410,321	22,410	15,238		2,647,411
Accrued expenses	124,043	0	239,388			363,431
Royalty payable	0	0				0
Accounts payable to related party	0	0				0
Income taxes payable	0	0				0
Notes payable--short-term	20,777	559,000	0	575,908		1,135,685
Line of Credit						0
Conv debt less discount						0
Derivative liabilities						0
Asset retirement obligations--short-term	495,957	1,234,343	0	0		1,730,300
Deferred income taxes--current	0	0	0	0		0
Other current liabilities	0	0	0	0		0
Total Current Liabilities	1,716,176	3,307,707	22,410	830,534	0	5,876,827
Notes payable--long-term	2,500,000	800,000	0	0		3,300,000
Asset retirement obligations--long-term	0	0	0	0		0
Deferred income taxes--long-term	0	0	0	0		0
Other long-term liabilities	0	0	0	0		0
Total Liabilities	4,216,176	4,107,707	22,410	830,534	0	9,176,827
Minority interest	0	0	0	0		0

CONSOLIDATION						
APOLLO RESOURCES INTERNATIONAL, INC.						
Month Ended December 31, 2006						
Account	Mt States	BCD	A. Nat Gas	OGC	Apollo Production Reclassif& Pipeline	Consolidated Apollo Production & Operating
Stockholders' Equity						Mt States/BCD/Apollo nat gas
Preferred stock Series A, \$1.00 par, 8.5%						Consolidated
cumulative non-voting convertible, 12,500,000 shares authorized and outstanding at September 30, 2006 and December 31, 2005	0	0	0	0	0	Apollo
Preferred stock Series B, same characteristics as Series A above	0	0	0	0	0	Production & Operating
Common stock, \$0.001 par, 500,000,000 shares authorized; 202,931,911 and 181,720,026 shares issued and outstanding at November 30, 2006 and October 31, 2005, respectively	0	0	0	0	1,000,000	
Additional paid-in capital	4,750,000	(1,509,980)	0	0	(1,833,706)	1,000,000
Accumulated deficit	29,470	(1,225,713)	(500,000)	1,993,527	(5,000)	406,314
Dividends Paid						792,284
Pre purchase	1,766,966	(4,281,392)	(3,177,122)	(516,739)	550,889	(500,000)
Accumulated comprehensive income (loss)						1,766,966
Treasury Stock						(7,424,364)
Common stock issued for future services						0
Total Stockholders' Equity	2,265,044	(6,412,815)	(516,739)	710,710	(5,000)	(3,956,800)
Total Liabilities and Stockholders' Equity	2,265,044	6,481,220	(2,305,108)	(494,329)	1,541,244	5,218,027
Year Ended December 31, 2006						
Revenue	4,146,426	202,936	144,370	4,447	4,498,179	
Cost of sales	8,267,203	2,871,208	275	0	11,138,686	
Gross profit (loss)	(4,120,777)	(2,668,272)	144,095	4,447	(6,640,507)	0
Compensation						
Depreciation, Amort						0
Selling, general and administrative						1,347,624
Operating loss	179,180	419,889	660,834	87,721	(7,988,131)	
Other income (expense), net	(4,299,957)	(3,088,161)	(516,739)	(83,274)		
Interest	50,107	22,000	687,842	759,949	(196,181)	
Financing	(31,542)	(110,980)	(53,679)		0	
Gain on derivatives					0	
Gain on sale of assets					0	
Gain on contract					0	
Loss on investments writedowns					0	
Gain on marketable equity securities					0	
Minority interest					0	
Other					0	
Loss before income taxes and extraordinary item	(4,281,392)	(3,177,121)	(516,739)	550,889	(7,424,363)	0
Income taxes	0	0	0	0		
Net loss	(4,281,392)	(3,177,121)	(516,739)	550,889		(7,424,363)